



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
www.rbi.org.in

RBI/ FED/ 2015-16/6

FED Master Direction No. 10/ 2015-16

January 1, 2016

To,

All Category – I Authorised Dealer banks and Authorised Banks

Madam / Dear Sir,

**Master Direction - Establishment of Liaison/ Branch/ Project Offices in India by foreign entities**

Establishment of Branch/ Liaison/ Project Offices in India is regulated in terms of Section 6(6) of Foreign Exchange Management Act, 1999 read with [Notification No. FEMA 22/2000-RB dated May 3, 2000](#). These Regulations are amended from time to time to incorporate the changes in the regulatory framework and published through amendment notifications.

2. Within the contours of the Regulations, Reserve Bank of India also issues directions to Authorised Persons under Section 11 of the Foreign Exchange Management Act (FEMA), 1999. These directions lay down the modalities as to how the foreign exchange business has to be conducted by the Authorised Persons with their customers/constituents with a view to implementing the regulations framed.

3. This Master Direction consolidates the existing instructions on the subject of "Establishment of Branch/ Liaison/ Project Offices in India by foreign entities" at one place. The list of underlying circulars/ notifications which form the basis of this Master Direction is furnished in the Appendix. Reporting instructions can be found in Master Direction on reporting (Master Direction No. 18 dated January 01, 2016)

4. It may be noted that, whenever necessary, Reserve Bank shall issue directions to Authorised Persons through A.P. (DIR Series) Circulars in regard to any change in the Regulations or the manner in which relative transactions are to be conducted by the Authorised Persons with their customers/ constituents. The Master Direction issued herewith shall be amended suitably simultaneously.

Yours faithfully,

(A.K. Pandey)  
Chief General Manager

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## **Master Direction - Establishment of Branch/Liaison/Project Offices in India by foreign entities**

### **(A) General criteria – Liaison Office / Branch Office**

A.1 A body corporate incorporated outside India (including a firm or other association of individuals), desirous of opening a Liaison Office (LO) / Branch Office (BO) in India have to obtain permission from the Reserve Bank under provisions of FEMA 1999. The applications from such entities in Form FNC (Annex-1) will be considered by Reserve Bank under two routes:

- i. **Reserve Bank Route** — Where principal business of the foreign entity falls under sectors where 100 per cent Foreign Direct Investment (FDI) is permissible under the automatic route.
- ii. **Government Route** — Where principal business of the foreign entity falls under the sectors where 100 per cent FDI is not permissible under the automatic route. Applications from entities falling under this category and those from Non - Government Organisations / Non - Profit Organisations / Government Bodies / Departments are considered by the Reserve Bank in consultation with the Ministry of Finance, Government of India.

A.2 The following additional criteria are also considered by the Reserve Bank while sanctioning Liaison/Branch Offices of foreign entities:

#### **a. Track Record**

- For Branch Office — a profit making track record during the immediately preceding five financial years in the home country.
- For Liaison Office — a profit making track record during the immediately preceding three financial years in the home country.

#### **b. Net Worth**

Net worth [total of paid-up capital and free reserves, less intangible assets as per the latest

Audited Balance Sheet or Account Statement certified by a Certified Public Accountant or any Registered Accounts Practitioner by whatever name].

- For Branch Office — not less than USD 100,000 or its equivalent.
- For Liaison Office — not less than USD 50,000 or its equivalent

A.3 The application for establishing BO / LO in India should be forwarded by the foreign entity through a designated AD Category - I bank to the General Manager, Foreign Exchange Department, Central Office Cell, Reserve Bank of India, New Delhi Regional Office, 6, Parliament Street, New Delhi-110 001, India, along with the prescribed documents including

- i. English version of the Certificate of Incorporation / Registration or Memorandum & Articles of Association attested by Indian Embassy / Notary Public in the Country of Registration.
- ii. Latest Audited Balance Sheet of the applicant entity.

Applicants who do not satisfy the eligibility criteria and are subsidiaries of other companies can submit a Letter of Comfort from their parent company as per Annex-2, subject to the condition that the parent company satisfies the eligibility criteria as prescribed above.

The designated AD Category - I bank should exercise due diligence in respect of the applicant's background, antecedents of the promoter, nature and location of activity, sources of funds, etc. and also ensure compliance with the KYC norms before forwarding the application together with their comments/ recommendations to the Reserve Bank.

The Branch / Liaison offices established with the Reserve Bank's approval will be allotted a Unique Identification Number (UIN). The BOs / LOs shall also obtain Permanent Account Number (PAN) from the Income Tax Authorities on setting up the offices in India and report the same in the Annual Activity Certificate (Annex 3).

The Reserve Bank or the Government of India, as the case may be, reserves the right to reject an application for non-fulfilment of any other condition/s not specifically referred above, fulfilment of which, in the opinion of the Reserve Bank / the Government of India, is necessary for grant of such permission or in the public interest. The Reserve Bank or the Government of India, as the case may be, also reserves the right to verify / examine the activities of the BO / LO of the foreign entities established in India and to withdraw the permission already granted, after due notice, if the circumstances so warrant or due to changes in the policy.

## **(B) Liaison Office**

### **B.1 Permissible Activities for a Liaison Office**

A Liaison Office (also known as Representative Office) can undertake only liaison activities, i.e. it can act as a channel of communication between Head Office abroad and parties in India. It is not allowed to undertake any business activity in India and cannot earn any income in India. Expenses of such offices are to be met entirely through inward remittances of foreign exchange from the Head Office outside India. The role of such offices is, therefore, limited to collecting information about possible market opportunities and providing information about the company and its products to the prospective Indian customers. Permission to set up such offices is initially granted for a period of 3 years and this may be extended from time to time by an AD Category I bank.

A Liaison Office can undertake the following activities in India:

- i. Representing in India the parent company / group companies.
- ii. Promoting export / import from / to India.
- iii. Promoting technical/financial collaborations between parent/group companies and companies in India.
- iv. Acting as a communication channel between the parent company and Indian companies.

### **B.2 Liaison Office of foreign insurance companies / banks**

Foreign insurance companies can establish Liaison Offices in India only after obtaining approval from the Insurance Regulatory and Development Authority (IRDA).

Foreign banks can establish Liaison Offices in India only after obtaining approval from the Department of Banking Regulation (DBR), RBI.

### **B.3 Extension of validity of the approval of Liaison Offices**

The designated AD Category - I bank may extend the validity period of LO/s for a period of 3 years from the date of expiry of the original approval / extension granted by the Reserve Bank, if the applicant has complied with the following conditions and the application is otherwise in order.

- The LO should have submitted the Annual Activity Certificates for the previous years and
- The account of the LO maintained with the designated AD Category – I bank is being operated in accordance with the terms and conditions stipulated in the approval.

Such extension has to be granted, as expeditiously as possible, within a period of one month from the receipt of the request under intimation to the Regional Office concerned of the Reserve Bank and to the General Manager, Foreign Exchange Department, Central Office Cell, Reserve Bank of India, New Delhi Regional Office, 6, Parliament Street, New Delhi-110 001, India, quoting the reference number of the original approval letter and the UIN. AD banks shall also endorse a copy of each such renewal to the office of the DGIT (International Taxation).

The application for extension of the validity period of the LOs of banks and entities engaged in insurance business has to be directly submitted to the Department of Banking Regulation, Reserve Bank of India and Insurance Regulatory and Development Authority (IRDA), respectively as stipulated by them, as hitherto. Further, no extension would be considered for LOs of entities which are NBFCs and those engaged in construction and development sectors (excluding infrastructure development companies). Upon expiry of the validity period, these entities have to either close down or be converted into a Joint

Venture (JV) / Wholly Owned Subsidiary (WOS), in conformity with the extant Foreign Direct Investment policy.

The Hon'ble Supreme Court vide its interim orders dated July 4, 2012 and September 14, 2015, passed in the case of the Bar Council of India vs A.K. Balaji & Ors., has directed RBI not to grant any permission to any foreign law firm, on or after the date of the said interim order, for opening of LO in India. Hence, no foreign law firm shall be permitted to open any LO in India till further orders/notification in this regard. However, foreign law firms which have been granted permission prior to the date of interim order for opening LOs in India may be allowed to continue provided such permission is still in force. No fresh permissions/renewal of permission shall be granted by RBI/AD banks respectively till the policy is reviewed based on, among others, final disposal of the matter by the Hon'ble Supreme Court.

### **(C) Branch Offices**

#### **C.1 Permissible Activities**

a). Companies incorporated outside India and engaged in manufacturing or trading activities are allowed to set up Branch Offices in India with specific approval of the Reserve Bank. Such Branch Offices are permitted to represent the parent / group companies and undertake the following activities in India:

- i. Export / Import of goods.
- ii. Rendering professional or consultancy services.
- iii. Carrying out research work, in areas in which the parent company is engaged.
- iv. Promoting technical or financial collaborations between Indian companies and parent or overseas group company.
- v. Representing the parent company in India and acting as buying / selling agent in India.
- vi. Rendering services in information technology and development of software in India.
- vii. Rendering technical support to the products supplied by parent/group companies.

viii. Foreign airline / shipping company.

Normally, the Branch Office should be engaged in the activity in which the parent company is engaged.

- b) Retail trading activities of any nature is not allowed for a Branch Office in India.
- c) A Branch Office is not allowed to carry out manufacturing or processing activities in India, directly or indirectly.
- d) Profits earned by the Branch Offices are freely remittable from India, subject to payment of applicable taxes.

### **C.2 Branch Office in Special Economic Zones (SEZs)**

(i) Reserve Bank has given general permission to foreign companies for establishing branch/unit in Special Economic Zones (SEZs) to undertake manufacturing and service activities. The general permission is subject to the following conditions:

- a. such units are functioning in those sectors where 100 per cent FDI is permitted;
- b. such units comply with part XI of the Companies Act, 1956 (Section 592 to 602);
- c. such units function on a stand-alone basis.

(ii) In the event of winding-up of business and for remittance of winding-up proceeds, the branch shall approach an AD Category – I bank with the documents as mentioned under "Closure of Liaison / Branch Office" except the copy of the letter granting approval by the Reserve Bank.

### **C.3 Branches of foreign banks**

Foreign banks do not require separate approval under FEMA, for opening branch office in India. Such banks are, however, required to obtain necessary approval under the provisions of the Banking Regulation Act, 1949, from Department of Banking Regulation, Reserve Bank.

### **(D) Application for undertaking additional activities or additional Branch / Liaison Offices**



D.1 Requests for undertaking activities in addition to what has been permitted initially by the Reserve Bank may be submitted through the designated AD Category -I bank to the General Manager, Foreign Exchange Department, Central Office Cell, Reserve Bank of India, New Delhi Regional Office, 6, Parliament Street, New Delhi-110 001, India, justifying the need with comments of the designated AD Category - I bank.

D.2 Requests for establishing additional BO / LOs may be submitted through fresh FNC form (Annex 1), duly signed by the authorized signatory of the foreign entity in the home country to the Reserve Bank of India as explained above. However, the documents mentioned in form FNC need not be resubmitted, if there are no changes to the documents already submitted earlier.

- If the number of Offices exceeds 4 (i.e. one BO / LO in each zone viz; East, West, North and South), the applicant has to justify the need for additional office/s.
- The applicant may identify one of its Offices in India as the Nodal Office, which will coordinate the activities of all Offices in India.

## **E) Closure of Branch/Liaison Offices**

E.1 At the time of winding up of Branch/Liaison offices the company has to approach the designated AD Category - I bank with the following documents:

- (a) Copy of the Reserve Bank's permission/ approval from the sectoral regulator(s) for establishing the BO / LO.
- (b) Auditor's certificate- i) indicating the manner in which the remittable amount has been arrived at and supported by a statement of assets and liabilities of the applicant, and indicating the manner of disposal of assets; ii) confirming that all liabilities in India including arrears of gratuity and other benefits to employees, etc., of the Office have been either fully met or adequately provided for; and iii) confirming that no income accruing from sources outside India (including proceeds of exports) has remained un-repatriated to India.
- (c) Confirmation from the applicant/parent company that no legal proceedings in any Court in India are pending and there is no legal impediment to the remittance.

- (d) A report from the Registrar of Companies regarding compliance with the provisions of the Companies Act, 2013, in case of winding up of the Office in India.
- (e) Any other document/s, specified by the Reserve Bank while granting approval. The designated AD Category - I banks has to ensure that the BO / LOs had filed their respective Annual Activity Certificates with the Reserve Bank for the previous years, in respect of the existing Branch/Liaison Offices. Confirmation about the same can be obtained from the Central Office of the Reserve Bank in the case of BOs and from the Regional Office concerned in the case of LOs.

E.2 With reference to the application made by a BO/LO for making remittance of its winding up proceeds, the designated AD Category - I bank may permit the remittance subject to the directions issued by the Reserve Bank in this regard from time to time and payment of applicable taxes in India, if any.

E.3 Closure of such BO / LO has to be reported by the designated AD Category - I bank to the Reserve Bank (the Regional Office concerned for LOs and Central Office for BOs), along with a declaration stating that all the necessary documents submitted by the BO / LO have been scrutinized and found to be in order. If the documents are not found in order or cases are not covered under delegated powers, the AD Category - I bank may forward the application to the Reserve Bank, with their observations, for necessary action. All the documents relating to the BO / LO operations may be retained by the AD Category - I bank for verification by the internal auditors of the AD / inspecting officers of the Reserve Bank.

## **(F) Project Office**

### **F.1 General permission**

Reserve Bank has granted general permission to foreign companies to establish Project Offices in India, provided they have secured a contract from an Indian company to execute a project in India, and

- i. the project is funded directly by inward remittance from abroad; or
- ii. the project is funded by a bilateral or multilateral International Financing Agency; or
- iii. the project has been cleared by an appropriate authority; or

- iv. a company or entity in India awarding the contract has been granted Term Loan by a Public Financial Institution or a bank in India for the project.

However, if the above criteria are not met, the foreign entity has to approach the Reserve Bank of India, Central Office, for approval.

Setting up of Project Offices by foreign Non-Government Organisations/Non-Profit Organisations/Foreign Government Bodies/Departments, by whatever name called, are under the Government Route. Accordingly, such entities are required to apply to the Reserve Bank for prior permission to establish an office in India, whether Project Office or otherwise.

## **F.2 Opening of Foreign Currency Account**

AD Category – I banks can open non-interest bearing Foreign Currency Account for Project Offices in India subject to the following:

- i. The Project Office has been established in India, with the general / specific permission of Reserve Bank, having the requisite approval from the concerned Project Sanctioning Authority concerned.
- ii. The contract, under which the project has been sanctioned, specifically provides for payment in foreign currency.
- iii. Each Project Office can open two Foreign Currency Accounts, usually one denominated in USD and other in home currency, provided both are maintained with the same AD category–I bank.
- iv. The permissible debits to the account shall be payment of project related expenditure and credits shall be foreign currency receipts from the Project Sanctioning Authority, and remittances from parent/group company abroad or bilateral / multilateral international financing agency.
- v. The responsibility of ensuring that only the approved debits and credits are allowed in the Foreign Currency Account shall rest solely with the branch concerned of the AD. Further, the Accounts shall be subject to 100 per cent scrutiny by the Concurrent Auditor of the respective AD banks.

vi. The Foreign Currency accounts have to be closed at the completion of the Project.

### **F.3 Intermittent remittances by Project Offices in India**

(i) AD Category – I bank can permit intermittent remittances by Project Offices pending winding up / completion of the project provided they are satisfied with the bonafides of the transaction, subject to the following:

- a. The Project Office submits an Auditors' / Chartered Accountants' Certificate to the effect that sufficient provisions have been made to meet the liabilities in India including Income Tax, etc.
- b. An undertaking from the Project Office that the remittance will not, in any way, affect the completion of the Project in India and that any shortfall of funds for meeting any liability in India will be met by inward remittance from abroad.

(ii) Inter-Project transfer of funds requires prior permission of the Regional Office concerned of the Reserve Bank under whose jurisdiction the Project Office is situated.

### **(G) Other general conditions applicable to Branch / Liaison / Project Offices of foreign entities in India**

(i) Without prior permission of the Reserve Bank, no person being a citizen of / registered in Pakistan, Bangladesh, Sri Lanka, Afghanistan, Iran, China, Hong Kong or Macau can establish in India, a Branch or a Liaison Office or a Project Office or any other place of business.

(ii) All new entities setting up LO/BO/PO in India shall submit a report containing information, as per format provided in Annex-4 within five working days of the LO/BO/PO becoming functional to the Director General of Police (DGP) of the state concerned in which LO/BO/PO has established its office; if there is more than one office of such a foreign entity, in such cases to each of the DGP concerned of the state where it has established office in India.

(iii) Branch/Project Offices of a foreign entity are permitted to acquire immovable property by way of purchase for their own use and to carry out permitted/incidental activities.

However, entities from Pakistan, Bangladesh, Sri Lanka, Afghanistan, Iran, Hong Kong, Macau, Nepal, Bhutan or China are not allowed to acquire immovable property in India for a Branch / Project Office without prior RBI approval.

(iv) All Branch / Project Offices including Liaison Offices, have general permission to carry out permitted / incidental activities from lease property subject to lease period not exceeding five years.

(v) Branch / Liaison / Project Offices are allowed to open non-interest bearing INR current accounts in India. Such Offices are required to approach their Authorised Dealers for opening the accounts.

(vi) Powers relating to transfer of assets of Liaison / Branch Office/Project Office have been delegated to AD Category-1 Banks subject to compliance with the following stipulations:

- a. Such proposals will be considered only from LO/BOs who are adhering to the operational guidelines stipulated in [AP DIR Circular No.23 & 24](#) of December 30, 2009 such as (i) submission of AACs (up to the current financial year) at regular annual intervals with copies endorsed to DGIT (International Taxation) and (ii) obtained PAN from IT Authorities and have got registered with ROC under Companies Act 1956, if necessary. Similarly, proposals from POs should conform to the guidelines issued in [AP DIR Cir.No.44 dated May 17, 2005](#) with regard to initial reporting requirements (para.2.3) and submission of CA certified annual report indicating project status (para.2.4).
- b. A certificate is to be submitted from the Statutory Auditor furnishing details of assets to be transferred indicating their date of acquisition, original price, depreciation till date, present book value or WDV value and sale consideration to be obtained. Statutory Auditor should also confirm that the assets were not re-valued after their initial acquisition. The sale consideration should not be more than the book value in each case.
- c. The assets should have been acquired by the LO/BO/PO from inward remittances and

no intangible assets such as good will, pre-operative expenses should be included. No revenue expenses such as lease hold improvements incurred by LO/BOs can be capitalised and transferred to JV/WOS.

- d. AD bank to ensure payment of all applicable taxes while permitting transfer of assets.
- e. Transfer of assets to be allowed by AD banks only when the foreign entity intends to close their LO/BO/PO operations in India.
- f. Credits to the bank accounts of LO/BO/PO on account of such transfer of assets will be treated as permissible credits.

(vi) Branch Offices are permitted to remit outside India profit of the branch net of applicable Indian taxes, on production of the following documents to the satisfaction of the Authorised Dealer through whom the remittance is effected

- a. A Certified copy of the audited Balance Sheet and Profit and Loss account for the relevant year
- b. A Chartered Accountant's certificate certifying
  - i. the manner of arriving at the remittable profit
  - ii. that the entire remittable profit has been earned by undertaking the permitted activities
  - iii. that the profit does not include any profit on revaluation of the assets of the branch.

(vii) Authorised Dealers can allow term deposit account for a period not exceeding 6 months in favor of a branch/office of a person resident outside India provided the bank is satisfied that the term deposit is out of temporary surplus funds and the branch / office furnishes an undertaking that the maturity proceeds of the term deposit will be utilised for their business in India within 3 months of maturity. However, such facility may not be extended to shipping/airline companies.

(viii) Regularisation of LO / BO of foreign entities established during pre-FEMA period

Under the provisions of FEMA 1999 foreign entities are permitted to establish a branch or liaison office in India with permission of the Reserve Bank of India. Liaison / Branch Offices

established in pre FEMA period without approval of Reserve Bank of India may approach the Reserve Bank through their ADs to regularise their offices under FEMA 1999. The foreign entities who may have established LO or BO with the permission from the GoI shall also approach RBI with a copy of the said approval for allotment of a Unique Identification Number by RBI. All such applications should be submitted to the General Manager, Reserve Bank of India, Foreign Exchange Department, Central Office Cell, New Delhi Regional Office, 6, Parliament Street, New Delhi-110 001 in Form FNC and should be routed through the AD Category-I bank where the account of such LO/BO is maintained.

**(H) Reporting by AD banks:**

AD Category-I banks may refer to our separate Master Direction of Reporting (Master Direction No. 18 dated January 16, 2016) available in RBI website [www.rbi.org.in](http://www.rbi.org.in) for all the reporting requirements with reference to Liaison offices/ Branch offices/ Project offices in India.

## Form FNC

## Application for establishment of Branch/Liaison Office in India

## A. General instructions to applicants:

The application form shall be completed and submitted to the **AD Category - I bank designated** by the applicant for onward transmission to the General Manager, Foreign Exchange Department, Central Office Cell, Reserve Bank of India, New Delhi Regional Office, 6, Parliament Street, New Delhi-110 001, India along with the documents mentioned in item (viii) of the Declaration.

No.	Details	Particulars
1.	Full name and address of the applicant.  Date and Place of incorporation / registration  Telephone Number(s)  Fax Number(s)  E-mail ID	
2.	Details of capital i. Paid-up capital ii. Free Reserves/Retained earnings as per last audited Balance Sheet/Financial Statement Intangible assets, if any	
3.	Brief description of the activities of the applicant.	
4.	i) Value of goods imported from and / or exported to India by the applicant during each of the last three years:  a) Imports from India  b) Exports to India  ii) Particulars of existing arrangements if any, for	



	<p>representing the company in India.</p> <p>iii) Particulars of the proposed Liaison/ Branch Office:</p> <p>a) Details of the activities/ services proposed to be undertaken/ rendered by the office.</p> <p>b) Place where the office will be located.</p> <p>c) Phone number</p> <p>d) E-mail ID</p> <p>e) Expected number of employees (with number of foreigners)</p>	
5.	<p>i) Name and address of the banker of the applicant in the home country</p> <p>ii) Telephone &amp; Fax Number</p> <p>iii) E-mail ID</p>	
6.	Any other information which the applicant company wishes to furnish in support of this application.	
7.	<p>For Non-profit / Non-Government Organisations:</p> <p>(i) Details of activities carried out in the host country and other countries by the applicant organization.</p> <p>(ii) Expected level of funding for operations in India.</p> <p>(iii) Copies of the bye-laws, Articles of Association of the organisation.</p>	

### DECLARATION

We hereby declare that:

- i) The particulars given above are true and correct to the best of our knowledge and belief.
- ii) Our activities in India would be confined to the activities indicated in column 4(iii) (a) above.

- iii) If we shift the office to another place within the city, we shall intimate the designated AD Category - I bank and the Reserve Bank. In the event of shifting the Office to any other city in India, prior approval of the Reserve Bank will be obtained.
- iv) We will abide by the terms and conditions that may be stipulated by the Government of India / Reserve Bank / designated AD Category - I bank from time to time.
- v) We, hereby commit that we are agreeable to a report / opinion sought from our bankers abroad by the Government of India /Reserve Bank.
- vi) We understand that the approval, if granted, is from FEMA angle only. Any other approvals / clearances, statutory or otherwise, required from any other Government Authority/ Department/ Ministry will be obtained before commencement of operations in India.
- vii) We have no objection to the Reserve Bank placing the details of approval in public domain.
- viii) We enclose the following documents:
  1. Copy of the Certificate of Incorporation / Registration attested by the Notary Public in the country of registration  
*[If the original Certificate is in a language other than in English, the same may be translated into English and notarized as above and cross verified/attested by the Indian Embassy/ Consulate in the home country].*
  2. Latest Audited Balance sheet of the applicant company.  
*[If the applicants' home country laws/regulations do not insist on auditing of accounts, an Account Statement certified by a Certified Public Accountant (CPA) or any Registered Accounts Practitioner by any name, clearly showing the net worth may be submitted]*
  3. Bankers' Report from the applicant's banker in the host country / country of registration showing the number of years the applicant has had banking relations with that bank.

(Signature of Authorised Official  
of the Applicant Company)

**Name:**  
**Designation:**

**Place:**  
**Date:**

**FORMAT OF THE LETTER OF COMFORT**

The General Manager,  
Foreign Exchange Department  
Central Office Cell  
Reserve Bank of India  
New Delhi Regional Office  
6, Parliament Street  
New Delhi- 110 001.

Dear Sir,

**Sub: Application for establishment of Branch / Liaison Office in India by our subsidiary / group company, M/s \_\_\_\_\_**

You may kindly refer to the application made by our subsidiary / group company, M/s \_\_\_\_\_ to your office for establishing Branch / Liaison Office in India.

2. In this connection, we, \_\_\_\_\_ (the parent company) undertake to provide the necessary financial support for our subsidiary / group company's operations as a Branch / Liaison Office in India. Any liability that may arise due to the functioning of the Branch/Liaison Office in India will be met by us (the parent company), in case of inability on part of the Branch/Liaison Office to do so.

3. We are also enclosing the financial background of our company in the form of our latest Audited Balance Sheet / Account Statement certified by a Certified Public Accountant.

Yours faithfully,

( \_\_\_\_\_ )  
Authorised Representative of the parent company

**Annual Activity Certificate**

(To be submitted as on March 31,.....on or before April 30,.....).

**To whomsoever it May Concern**

This is to certify and confirm that during the period from \_\_\_\_\_to  
\_\_\_\_\_, the Branch/Liaison Office/s with PAN No. -----  
of M/s\_\_\_\_\_ (UIN- ) has/ have undertaken only those activities that  
have been specifically permitted by the Reserve Bank vide its approval letter/s No/s.  
\_\_\_\_\_dated  
\_\_\_\_\_and has/have complied with the terms and conditions specified in the  
above mentioned letter/s.

\_\_\_\_\_  
(Signature of the Auditor/s)

(Name of the Chartered Accountant)  
ICAI Membership No.:  
Address:

Place:  
Date

## Format of Report to DG of Police

### Annex 4

Sr No	Particulars	Details
1.	<p>Details of the Foreign Entity</p> <ul style="list-style-type: none"> <li>a. Name</li> <li>b. Address</li> <li>c. Date and Place of Incorporation</li> <li>d. E-mail ID or Web address</li> </ul>	
2.	<p>Details of Office in India</p> <ul style="list-style-type: none"> <li>a. Type of Office- Liaison Office/ Branch Office / Project Office or for others indicate type</li> <li>b. Address</li> <li>c. Contact Number</li> <li>d. Date of Opening of Office</li> </ul>	
3.	<p>Head of Office in India</p> <ul style="list-style-type: none"> <li>a. Name</li> <li>b. Nationality</li> <li>c. Designation</li> <li>d. Address</li> <li>e. Passport Particulars                             <ul style="list-style-type: none"> <li>i. Passport Number</li> <li>ii. Place of Issue</li> <li>iii. Date of Issue</li> <li>iv. Date of expiry</li> <li>v. Any other relevant information</li> </ul> </li> <li>f. E-mail address</li> <li>g. Land Lime Number</li> <li>h. Mobile Number</li> </ul>	
4.	<p>Whether all foreign nationals employed at Liaison/Branch/Project Offices are on E Visas.</p> <p>If not, indicate details of such foreign nationals.</p>	
5.	<p>Whether the foreign nationals on E visas have reported to mandatory authorities i.e. Police Station etc.</p> <p>If not, name of such nationals / nationality along with relevant details and reasons for not complying with requirement</p>	
6.	List of Personnel employed, including foreigners in Indian Office	

Foreigners								
Sl.No.	Name	Parentage	Nationality	Age	E-mail & Mobile Particular	Passport & Visa Particulars	Designation/ Profession	Date of Entry into India and Place of stay
Indians								
Sl.No	Name	Parentage	Age	E-mail & mobile particulars	Designation/ Profession.			
7.	List of foreigners other than employees who visited Indian Office in connection with the activities of the company, with details.							
Sl.No	Name	Parentage	Nationality	Age	Purpose of visit	Designation / Profession	Date of visit / Place of stay in India	
8.	Projects / Contracts / Collaborations worked upon or initiated during the year along with details							
Sl.No	Name of Project/Contract/Collaboration	Name of Indian partner	Nature of Business Activity	Approx. value of Project / Work	Place / Area of project / Work	Period of Project / work	Approx. number of foreign work force required in India	
9.	List of equipment imported for business activities in India							
Sl.No	Name / Technical Details	Purpose				Date of Import into India / Place of Installation in India		
10.	Details of suppliers or services rendered to the Government Sector							
Sl.No	Name of Supplier / Service	Name of Government Organisation / Agency				Approx Value of supplies / services		
11	Details of places / states visited along with dates, accommodation used.							

12	Details of contact with Government Departments / PSUs including names of officials
13	Details of contact with Civil Society Bodies / Trusts / Non-Government Organisation.

## Appendix

### LIST OF NOTIFICATIONS/CIRCULARS CONSOLIDATED IN THIS MASTER DIRECTION

<http://www.rbi.org.in/scripts/Fema.aspx>

Sl. No	Notification/ Circular No./ Press Release	Date
1.	<a href="#">Notification no. FEMA 22/2000-RB</a>	May 03, 2000
2.	<a href="#">Notification No FEMA 13/2000-RB</a>	May 03, 2000
3.	<a href="#">Notification No FEMA 21/2000-RB</a>	May 03, 2000
4.	<a href="#">Notification no. FEMA 95/2003-RB</a>	July 02, 2003
5.	<a href="#">Notification no. FEMA 102/2003-RB</a>	Oct. 03, 2003
6.	<a href="#">Notification no. FEMA 134/2005-RB</a>	May 07, 2005
7.	<a href="#">Notification no. FEMA 161/2005-RB</a>	Sept 18, 2007
8.	<a href="#">Notification no. FEMA 198/2009-RB</a>	Sept. 24, 2009
9.	<a href="#">Notification no. FEMA 204/2009-RB</a>	April 05, 2010
10.	<a href="#">A.P. (DIR series) Circular No. 3</a>	July 06, 2002
11.	<a href="#">A.P. (DIR series) Circular No. 37</a>	Nov. 15, 2003
12.	<a href="#">A.P. (DIR series) Circular No. 58</a>	Jan. 16, 2004
13.	<a href="#">A.P. (DIR series) Circular No. 39</a>	April 25, 2005
14.	<a href="#">A.P. (DIR series) Circular No. 44</a>	May 17, 2005
15.	<a href="#">A.P. (DIR series) Circular No. 02</a>	July 31, 2008
16.	<a href="#">A.P. (DIR series) Circular No. 23</a>	December 30, 2009
17.	<a href="#">A.P. (DIR series) Circular No. 24</a>	December 30, 2009
18.	<a href="#">A.P. (DIR series) Circular No. 06</a>	August 09, 2010
19.	<a href="#">A.P. (DIR series) Circular No. 02</a>	July 15, 2011
20.	<a href="#">A.P. (DIR series) Circular No. 76</a>	February 9, 2012
21.	<a href="#">A.P. (DIR series) Circular No. 88</a>	March 1, 2012
22.	<a href="#">A.P. (DIR series) Circular No. 31</a>	September 17, 2012
23.	<a href="#">A.P.(DIR series) Circular No. 35</a>	September 25, 2012
24.	<a href="#">A.P. (DIR series) Circular No. 55</a>	November 26, 2012
25.	<a href="#">A.P. (DIR series) Circular No. 93</a>	January 15, 2014
26.	<a href="#">A.P. (DIR series) Circular No. 142</a>	June 12, 2014
27.	<a href="#">Press release 2013-14/2440</a>	June 17, 2014