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Expectation from and by the Corporate India

What is expected from the Corporate

1. Awareness and Advocacy of Self-discipline/ Self Governance, Culture of Company with Good Governance Practice and law abiding company
2. Transparent, Digital & Real Time Reporting by companies with the use of technology, Artificial Intelligence
3. Woman Empowerment & Baby Care Services in work place will earn credit points for Corporate
4. Implementation of culture of prevention of sexual harassment at workplace
5. Taking good care of Human Assets, Reward Plans, Physical & Mental Health and Happiness of employees to be on top most priority
6. Best use of Differential Voting Right (DVR) shares by start-ups and entrepreneurs
7. Soft Skills , Life skill and Team Building Development program for employees for motivation of Employees
8. Transparent and honest Corporate Social Responsibility (CSR) grow including all.
9. Best performance of fiduciary duties or otherwise unlimited liability of corporate and management

What is expected by the Corporate

1. Less governance and more trust. The shift of onus to prove guilty and not to prove not guilty.
2. One single platform for all reporting (Income Tax, Companies Act, FEMA, Stock Exchange , SEBI, labour laws etc) Avoid multiple agency reporting of same data.
3. Inter-Ministerial usage of Data. Government to find data in time from mines of Data collected by it .
4. Sector specific compliance list to be deployed by sector specific ministry and Government Staff to be knowledgeable. Mandate passing of exams or have credit hours of attending seminars to update their knowledge
5. Multi- Dimensional Partnership between CA, CS, Cost Accountants, Lawyers, Valuers and Insolvency Professional etc
6. Faster judiciary System without compromising objective consideration
7. Relook into softer monetary penalties for technical non –compliances, Stricter penalties for any delay in reporting and most stricter penalties for professionals for any non - professional advice and wrong certification
8. Banking Reforms and boost to Foreign Investment,
10. Public infrastructure in metros and development of Tier III and IV towns with privatization
11. More powers to Competition Commission of India
12. Relaxing complexity in legal compliances by being specific
13. New law & policies for registration of IPRs i.e Intellectual Proprietary Rights, crowd funding, Drone usage and Solar Power . Initial one year Consultative legislation process