

## RBI UPDATES

### **1. Data Format for Furnishing of Credit Information to Credit Information Companies and other Regulatory Measures as notified on 12<sup>th</sup> March, 2021**

On **March 12, 2021** the Reserve Bank of India (RBI) vide **Notification No. DoR.FIN.REC.46/20.16.056/2020-21** has issued a Circular relating to the data format for furnishing of credit information to credit information companies and other regulatory measures. RBI circular **DBOD.No.CID.BC.127/20.16.056/2013-14 dated June 27, 2014** sets out a Uniform Credit Reporting Format for reporting credit information to the Credit Information Companies (CICs). The Uniform Credit Reporting Format has two Annexures.

Annexure - I contains two formats for credit reporting which includes Consumer Bureau and Commercial Bureau,

Annexure - II contains format for credit reporting by Micro Finance Institution (MFI).

The link for the aforesaid annexes formats is as under:

Annex - I [https://rbidocs.rbi.org.in/rdocs/content/pdfs/DFFCI270614FL\\_A1.pdf](https://rbidocs.rbi.org.in/rdocs/content/pdfs/DFFCI270614FL_A1.pdf)

Annex – II [https://rbidocs.rbi.org.in/rdocs/content/pdfs/DFFCI270614FL\\_A2.pdf](https://rbidocs.rbi.org.in/rdocs/content/pdfs/DFFCI270614FL_A2.pdf)

It has now been decided to modify the Three formats as under:

(i) **Consumer Bureau** : The label of the field '**Written off and Settled status**' is modified as '**Credit Facility Status**' and it will also have a new catalogue value, '**Restructured due to COVID-19**'.

(ii) **Commercial Bureau** : The existing field '**Major reasons for restructuring**' will have a new catalogue value, '**Restructured due to COVID-19**'.

(iii) **MFI Bureau** : The existing field '**Account status**' will have a new catalogue value, '**Restructured due to COVID-19**'.

The modifications are being made to allow banks/AIFs/NBFCs to report the information relating to restructured loans to Credit Information Companies (CIC) as mentioned in circular **DOR.No.BP.BC.3/21.04.048/2020-21 dated August 6, 2020**, on the Resolution Framework for COVID-19 related stress.

## **Amita Desai & Co. Company Secretaries, Mumbai**

Banks/AIFIs/NBFCs should make necessary modification to their systems and commence reporting the above information to CICs **within two months** from the date of this circular. CICs shall make necessary modifications to their system to reflect the above changes.

The link for the aforesaid circular is as mentioned below:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/106CICSF654BB7394E3478282F8F48B0A649A9C.PDF>

### **2. Investments by Foreign Portfolio Investors (FPI): Investment Limits as notified on 31<sup>st</sup> March, 2021**

On **March 31, 2021** the Reserve Bank of India (RBI) vide **Circular No. RBI/2020-21/116** had issued a Circular relating the **Investments limits for Investments to be made by Foreign Portfolio Investors (FPIs)**. The investment limits for FPIs in **Corporate Bonds** and investment in **Central Government Securities (G-secs)** and **State Development Loans (SDLs)** for F.Y. 2021-22 is revised.

The link for the aforesaid circular is as mentioned below:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/116FPI2CE2D2E74BD54A239A3C55999754FC44.PDF>

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