



Q-1 What is the full form of CSR?

- A- Corporate System Responsibility
- B- Corporate Social Responsibility
- C- Corporate Societal Responsibility
- D- Corporate Strategy Reform

Q-2 Who appoints the first Auditors upon incorporation of the Company?

- A- Subscribers
- B- Shareholders
- C- Registrar of Companies
- D-Board

Q-3 Is LLP (Limited Liability Partnership) a body corporate?

- A- Yes
- B- No

Q-4 In a year how many minimum numbers of Board Meeting is required for a Small Company?

- A- One
- B- Two
- C- Three
- D- Four

Q-5 Can company issue its shares at discount (other than under Insolvency & Bankruptcy Code)?

- A- Yes
- B- No

Q-6 Can company issue shares in fractions?

- A- Yes
- B- No

Q-7 How can company continue as perpetual entity

- A - It will appoint another company as its shareholder
- B - It can approach to Court for Transmission of its shares
- C - Through Transmission of its Shares

(Ans- 1-B, 2- D, 3-A, 4- B, 5-B, 6-B, 7- C)

QUOTE

Learning from Mountains

Embracing uncertainty and overcome challenges –
Fear to be channelised to fuel the Dream
Falling is not failing, but not getting up is failing.

By Satyarup Siddhanta, Guinness book Record Holder as the youngest mountaineer in the world and the first from India to climb both the Seven Summits as well as Volcanic Seven Summits on 15 January 2019 at 10:10 pm Chile time

Watch is Ted Ex Speech

<https://www.youtube.com/watch?v=iHNu1j8FoyQ>

IMPORTANT DAY IN JUNE MONTH

June 05- World's Environment Day- World Environment Day 2022 is hosted by Sweden.

"Only One Earth" is the campaign slogan, with the focus on "**Living Sustainably in Harmony with Nature**". This day is celebrated since 1974.



June 14 World Blood Donor Day

It was first celebrated in 2004. Nobel Laureate Karl Landsteiner was born on this day; hence it was chosen as World Blood Donor Day. A blood transfer would not be feasible today without his knowledge. He is a scientist who identified human blood types, which led to the widespread use of blood transfusions. One in 7 people entering a hospital needs blood. Type O-negative is rare and faces short supply issues.



June 18 Autistic Pride Day- Autism Pride Day, celebrated on June 18 every year, is an opportunity to raise awareness among people about autism spectrum disorder so that they do not see autistic people as disadvantaged but simply as unique individuals.

The theme for World Autism Awareness Day 2022 is 'Inclusion in the Workplace', Inclusive education is the key to the transformative promise of the Sustainable Development Goals, to **'Leave no one behind'**.



June 19 Father's Day

The first Father's Day was celebrated on June 19, 1910. Father is role model, protector, hero, breadwinner, friend and guide who teaches us the values of life.

"A good father is one of the most unsung, unpraised, unnoticed, and yet one of the most valuable assets in our society." — Billy Graham



June 21 World Yoga Day

International Yoga Day 2022 theme may focus on **the benefits of yoga during the COVID-19 pandemic**. How it will help the achieving holistic health of every individual. Yoga teaches to control human mind, body, thoughts and actions, harmonizing between man and nature. Therefore, it is considered as a holistic approach to good health and well-being. Tentatively, the period between 500 BC - 800 A.D. is considered as the Classical period which is also considered as the most fertile and prominent period in the history and development of Yoga. During this period, commentaries of Vyasa on Yoga Sutras and Bhagavad-Gita etc. came into existence. This period can be mainly dedicated to two great religious teachers of India –Mahavir and Buddha.

The concept of Five great vows – Pancha Mahavrata- by Mahavir and Ashta Magga or eightfold path by Buddha - can be well considered as early nature of Yoga sadhana.



June 27- International MSME Day

On April 6, 2017, the UN General Assembly adopted the resolution proposed for the designation of June 27 as “Micro-, Small and Medium-sized Enterprises Day or MSMEs Day. MSMEs in India are providing employment to around 120 million persons. Women, youth, families, and the disabled, particularly, are transforming their societies and using the POWER OF BELIEF in themselves to energize their economies. With around 63.4 million MSME units in India, it contributes around 6.11% of the manufacturing GDP and 24.63% of the GDP from service activities as well as 33.4% of India's manufacturing output. They have been able to provide employment to around 120 million persons and contribute around 45% of the overall exports from India.



Legal Maxim which are commonly used

Actio personalis moritur cum persona – a personal action dies with the person

Audi Alterem Partem – No man shall be condemned unheard

Delegatus non potest delegare – In the absence of power, a delegate cannot sub-delegate its power to another person.

Ejusdem Generis – Of the same class, or kind.

Obiter Dicta – “things said by the way” – meaning remarks of a judge which are not necessary to reaching a decision, but are made as comments, illustrations or thoughts.

Pari Materia – Of the same matter; on the same subject.

Legal words helpful for legal drafting

Derogation- a taking away or detracting from something (as the force of a law)

Estoppel- a legal bar to alleging or denying a fact because of one's own previous actions or words to the contrary

Fiduciary- a person who holds a legal or ethical relationship of trust with one or more other parties

Libel- defamation in written words, pictures, or any other visual symbols in a print or electronic medium

Privity of Contract- A contract cannot be enforced by a person who is not a party to it even though it is made for his benefit. He is a ‘stranger to the contract’ and can claim no right under it.
