



105th Monthly Newsletter – September 2022

Quiz

Q-1 Is Companies (Auditors Report) Order, 2020 applicable to Small Company if borrowing exceeds 1 Crore?

- a) Yes
- b) No

Q-2 Does emphasis in Audit Report, a Qualification in Audit Report?

- a) Yes
- b) No

Q-3 Is Disclosure of Shareholding of Promoters in Balance Sheet mandatory?

- a) Yes
- b) No

Q-4 Can Section 8 Company carry Micro-Finance Activities by way of passing Special Resolution?

- a) Yes
- b) No

Q-5 Can adjourned Annual General Meeting be held on National Holiday?

- a) Yes
- b) No

(1-b, 2-b, 4-a ,4- b,6-b,7-b,8-a)

IMPORTANT DAYS OF OCTOBER

International Coffee Day- 1st October

The Day appreciates the efforts of the millions of farmers. This day is celebrated to recognise the efforts of the people related to the industry-- Farmers, roasters, baristas and coffee shop owners. Many brands offer discounts on this day to celebrate Coffee as a beverage.



Gandhi Jayanti- 2nd October

On Gandhi Jayanti, people recall his important contributions to India's liberation struggle and independence movement. People commemorate his lessons through a variety of projects that aim to improve our surroundings, the city, and, eventually, the country. It is his theories, quotes which inspire us all and it was his vision that the world becomes free of violence. He was a staunch believer of 'Ahmisa'.



World Architecture Day -3rd October

On the World architecture Day, the material industry extends its gratitude towards the architecture and Design community for creating designs that are need of the hour. The International Union of Architects created World Architect Day to “remind the world of its responsibility for the future of the human habitat.”



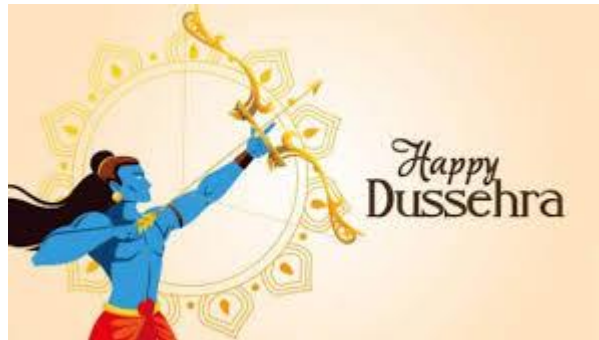
World Animal Day- 4th October

World animal day refers to a day dedicated to the animal kingdom. Every year on 4th October is celebrated as world animal welfare day; it is done to celebrate the relation between humans and animals. This day is celebrated around the world without any discrimination of religion, caste, colour, beliefs and ideology. This is a special day for those who care for and love these wonderful creations of God. There are many animal welfare organizations, groups, charity and schools that participate in the celebration of the animal welfare day.



Dussehra -5th October

Dussehra is the festival of the victory of good over evil. This festival signifies those wrongdoings on some of the other days that come in front of everyone. Dussehra is considered a day for starting new businesses or new investments.



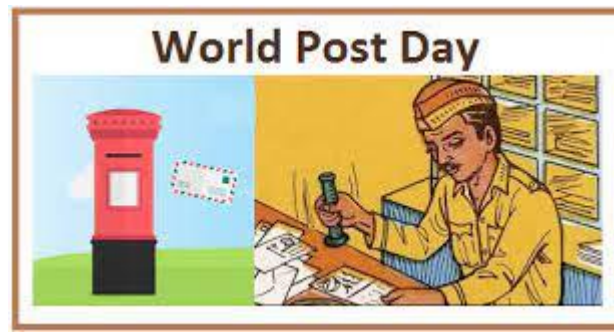
Air Force Day- 8th October

This day recalls the establishment of the Indian Air Force (IAF) to assist the army fighting on the ground. The day also aims to increase awareness about the Indian Air Force, also known as the 'Bhartiya Vayu Sena', as an organisation dedicated to enhancing national security and authority.



World Post Day- 9th October

The World Post Day is celebrated to create awareness about the role the postal services play in the everyday lives of people and businesses. It also aims to highlight the economic and social significance of the service in the development of countries. Member nations around the globe use this day to launch new postal initiatives and hold special exhibitions to raise awareness about the importance of postal services in everyday lives and its contribution to the social and economic development of countries.



World Mental Health Day- 10th October

The objective of World Mental Health Day is to raise awareness of mental health issues around the world and to mobilize efforts in support of mental health. The Day provides an opportunity for all stakeholders working on mental health issues to talk about their work, and what more needs to be done to make mental health care a reality for people worldwide.



International Day of Girl Child- 11th October

11th October is celebrated as the International Day of Girl Child, as a way of empowering girls and amplifying their voices across the globe. This celebration aims at recognising the power and potential the girls hold and they can do if they get equal opportunities as their male counterparts.



International Day for Natural Disaster Risk Reduction-13th October

The International Day for Disaster Risk Reduction was established in 1989 in response to a request from the United Nations General Assembly for a day to encourage a worldwide culture of risk awareness and disaster reduction. The Day celebrates how people and communities around the world are reducing their exposure to disasters and raising awareness about the importance of reining in the risks that they face.



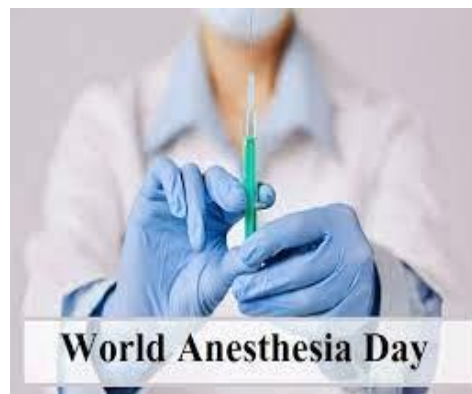
World Standards Day-14th October

World Standards Day is observed on 14 October annually and aims to spread awareness about the importance of standardisation to the global economy among regulators, consumers and the industry. The day also pays tribute to the thousands of experts all over the globe who collaborated to develop the voluntary technical agreements that are known and published as the International Standards.



World Anaesthesia Day-16th October

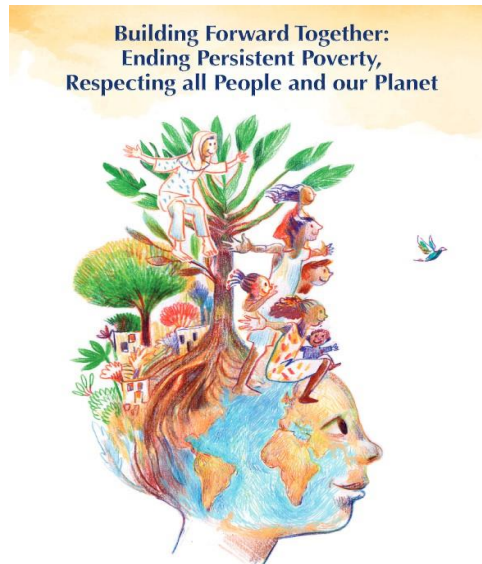
This day celebrates the discovery of anaesthesia which made it possible for patients to undergo surgical procedures without any physical pain. World Anaesthesia Day is observed to educate the public, celebrate the achievements of the global anaesthesia community.



International Day for Eradication of Poverty -17th October

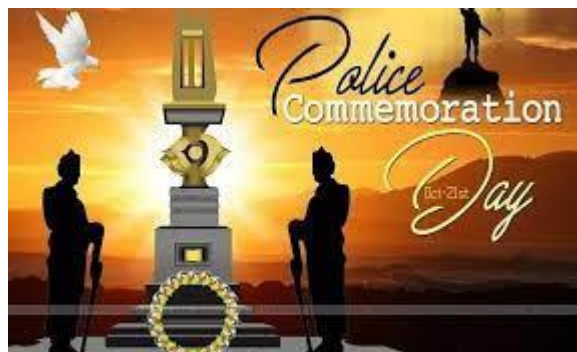
International Day for the Eradication of Poverty is observed every year on 17 October to raise awareness and highlight the problems faced by poverty-stricken people or families and work towards eradicating poverty globally in all its forms.

"Extreme poverty anywhere is a threat to human security everywhere"



Indian Police Commemoration Day-21st October

The day honours security personnel who put their lives on risk while performing their jobs for the country and never think about their own lives. Happy Police Commemoration Day to all the dedicated and committed policemen who are taking care of us from all the threats.



Diwali -24th October

The festival of Diwali is believed to be the ultimate victory of good over evil. The lighting of diyas and lamps is seen as the eradication of darkness, as we move towards a bright and hopeful future. It is an auspicious occasion that people love to celebrate with their family and friends. Diwali is indeed one of the major Indian festivals that unites people from every part of the country and fills everyone's hearts with feelings of joy, happiness and compassion.



World Polio Day -24th October

World Polio Day is observed on October 24 every year to raise awareness for polio vaccination and eradication of polio. The World Polio Day was established by Rotary International over a decade ago to commemorate the birth of Jonas Salk who led the first team to develop a vaccine against poliomyelitis.



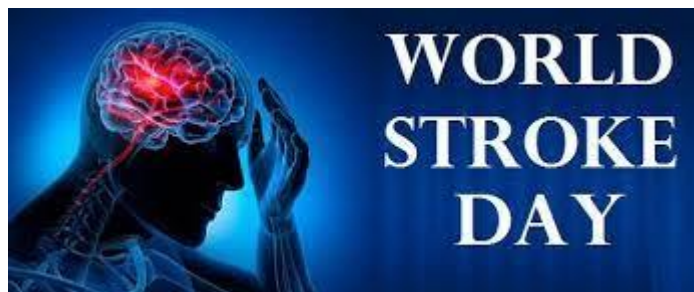
World Day for Audio-visual Heritage-27th October

The World Day for Audiovisual Heritage (WDAH), which is celebrated on October 27 every year is an attempt to raise awareness about the need to take measures and acknowledge the importance of preserving audiovisual materials. The day highlights the role of heritage in building the defenses of peace in people's minds.



World Stroke Day-29th October

This day is celebrated to promote a healthy lifestyle so that less people suffer from stroke. A decade ago, statistics showed that one in six people had chance of suffering from stroke which is now one in four. This makes it more important for people to be alert and become proactive of taking care of themselves to prevent strokes.



National Unity Day-31st October

On this day, people recall the great works of Sardar Patel and acknowledge them by celebrating Rashtriya Ekta diwas. The day will provide an opportunity to re-affirm the inherent strength and resilience of our nation to withstand the actual and potential threats to the unity, integrity and security of our country.



Legal Maxims

1. **De novo** – To make something anew.
2. **Fraus est celare fraudem** – It is a fraud to conceal a fraud.
3. **In status quo** – In the present state.
4. **Jus scriptum** – Written law.
5. **Modus operandi** – Way of working. Or mode of operation.
6. **Non Sequitur** – A statement (such as a response) that does not follow logically from or is not clearly related to anything previously said.
7. **Quantum meruit** – What one has earned. Or the amount he deserves.
8. **Res Judicata Pro Veritate Accipitur** – It means that a judicial decision must be accepted as correct.

Legal Words Helpful for Drafting

1. **Sceptical** – Doubtful
2. **Mesne** – middle, intervening or tame by nature
3. **Erect** – rigidly upright or straight
4. **Plagiarized** – the act of appropriating the literary composition of another, or parts or passages of his writings, or the ideas or language of the same, and passing them off as the product of one's own mind.
5. **Unfettered** – not confined or restricted
6. **Preclude** – prevent from happening; make it impossible.
7. **Ratio Legis** – according to the spirit of the law